



October 18, 2022

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.

Subject:- Certificate for Security Cover / Assets Cover

Ref: Regulation 54 and Regulation 56 (1) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir(s)/Madam(s),

Pursuant to Regulation 54 and 56 (1) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed certificate by statutory auditors of the Company regarding maintenance of Security cover for the listed non-convertible debentures issued by the Company on private placement basis, as on September 30, 2022.

Please take the same on your record.

For IIFL Wealth Prime Limited
(formerly known as IFL Wealth Finance Limited)


Amit | Bharadi
Company Secretary
Membership No: A25871
Email: nbfc-compliance@iiflw.com



IIFL WEALTH PRIME LIMITED
(Formerly known as IIFL Wealth Finance Limited)

Corporate & Registered Office:
6th Floor, IIFL Centre, Kamala City, Senapati Bapat Marg,
Lower Parel (W), Mumbai – 400 013
Tel: (91-22) 4876 5600 | Fax: (91-22) 4646 5606

Email ID: nbfc-compliance@iiflw.com | www.iiflwealthprime.com

CIN: U65990MH1994PLC080646

(IIFL Wealth Group)

AMFI-Registered Mutual Fund Distributor

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+ N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment				Yes	0.10			7.91	8.01				0.10	0.10	
Capital Work-in- Progress															
Right of Use Assets															
Goodwill															
Intangible Assets															
Intangible Assets under Development															
Investments (Note 4)				Yes		2,445.54			2,445.54						
Loans (Note 5)				Yes	3,931.42				3,931.42				3,487.01	3,487.01	
Inventories															
Trade Receivables								140.91	140.91						
Cash and Cash Equivalents								141.88	141.88						
Bank Balances other than Cash and Cash Equivalents											0				
Others								163.20	163.20						
Total					3,931.52			453.90	6,830.96				3,487.11	3,487.11	
LIABILITIES															
Debt securities to which this certificate pertains	Secured NCD's/MLD's			Yes	3,487.11				3,487.11				3,487.11	3,487.11	
Other debt sharing pari-passu charge with above debt					150.37				150.37						
Other Debt															
Subordinated debt								225.18	225.18						
Borrowings								40.00	40.00						
Bank															
Debt Securities								1,195.50	1,195.50						
Others															
Trade payables								54.04	54.04						
Lease Liabilities															
Provisions								5.09	5.09						
Others								40.08	40.08						
Total					3,637.48			1,559.89	5,197.37				3,487.11	3,487.11	
Cover on Book Value					1.00										
Cover on Market Valueix													1.00	1.00	
		Exclusive Security Cover Ratio	NA		Pari-Passu Security Cover Ratio (Note 6)										

1. Security Cover Ratio pertains to Listed Secured Non Convertible Debentures (NCDs) and Listed Secured Market Linked Debentures (MLDs) only.

2. Debt securities to which this certificate pertains are secured by way of pari passu charge against eligible receivables against Loans, Investment and Land at such value as recognised in the unaudited financial statement. Since, Loan is an asset in the form of the receivables, market value cannot be ascertained and hence the book value has been considered in the above table.

3. Amounts pertaining to assets have been restricted to 1x (i.e the stipulated security cover) for the purpose of computation of security cover.

4. The above values are the carrying values which have been extracted from the unaudited financial statements for the half year ended September 30, 2022.

5. Excluding accrued interest and expected credit loss

6. The ratio has been calculated only related to secured NCD's/MLD's

