

July 21, 2023

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.

Dear Sir(s)/Madam(s),

Subject: - Intimation under Regulation 51 & 52 (8) of SEBI (Listing Obligations and Disclosure Requirements), 2015.

Pursuant to Regulation 51 & 52 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the company has published the Unaudited Financial Results for the quarter ended June 30, 2023 in the Financial express newspaper.

The said publication is attached herewith for your record.

For 360 ONE Prime Limited
(formerly known as IFL Wealth Prime Limited)

Amit Bhandari
Company Secretary
Membership No: A25871
Email: nbfc-compliance@360.one

360 ONE PRIME LIMITED (formerly known as IIFL Wealth Prime Limited)

Corporate & Registered Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai 400 013
Tel (91-22) 4876 5600 Fax (91-22) 4646 4706 Email nbfc-compliance@360.one www.iiflwealthprime.com

TRANSFORMING FORTUNES OF GAME

Billionaire-backing turns kabaddi into India's No. 2 sport

However, still a long way to go to become a global sport

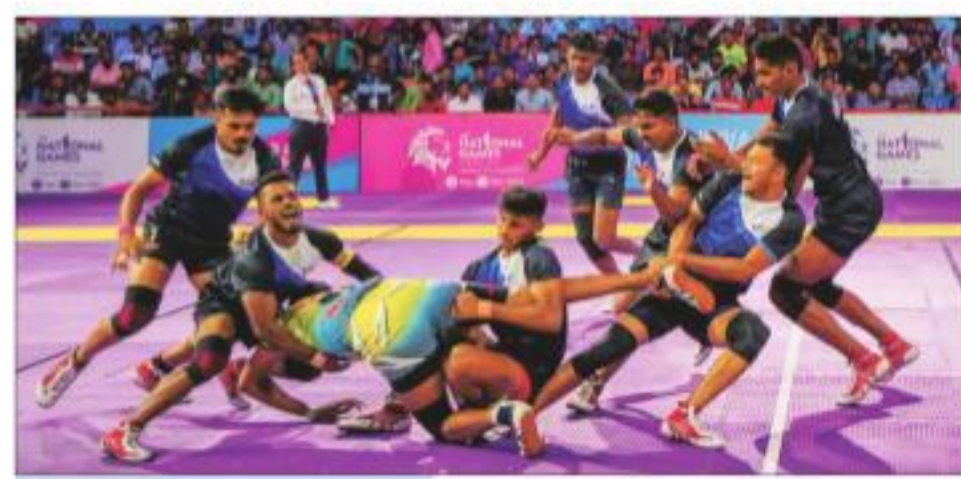
CHRIS KAY
July 20

AROUND THE TIME of the 2008 launch of the Indian Premier League (IPL), billionaire Anand Mahindra was asked to invest in the now-hugely successful short-format cricket tournament that transformed the global fortunes of the sport. The tycoon, who heads the automotive and industrial conglomerate Mahindra & Mahindra Ltd, wasn't particularly interested in what he considered a dull, passive vanity project. But it did spark an idea. "It's much more fun to create a league and take maybe an Indian sport and give it a professional sheen," Mahindra said. But "how do you come in and even occupy some legroom with cricket in India?"

The sport he chose was kabaddi, which if you're based outside South Asia you'd be forgiven for knowing nothing about. Originating in southern Tamil Nadu, its name is derived from two words: *kai pidi*, meaning holding hands. It is said to have been played thousands of years ago, even by the Buddha, Siddhartha Gautama. Deepti Patwardhan, a sportswriter based in Mumbai, describes it as "somewhat like tag and a bit of wrestling," and mainly known as a rural or playground game.

As Mahindra sought to get his idea off the ground, he met in New York with Uday Shankar, then the head of Indian broadcaster Star TV, who told him kabaddi could be the next

GAINING POPULARITY



The Pro Kabaddi League was launched in 2014. It is backed by billionaire Anand Mahindra



■ It's now the second-most popular televised sport in India. Unique viewership rose **17% to 222 mn** in season nine of the tournament

■ Walt Disney's Star Sports acquired the 2021 to 2025 media rights for about **₹1.8 bn (\$22 mn)** a year, up from ₹900 million in the last contract

biggest sport in India after cricket.

"You've been smoking something illegal," a skeptical Mahindra recalled telling him.

But Shankar urged him to go big, and in 2014 the Pro Kabaddi League was launched. It followed the IPL playbook, mixing high-octane production with Bollywood glamour and investment—associating the game with Indian megastars, including Amitabh Bachchan and Shah Rukh Khan.

The formula worked, and it's now the second-most popular televised sport in India.

Unique viewership rose 17% to 222 million in season nine of the tournament compared with the year before, according to Anupam Goswami, the

league's commissioner.

Walt Disney's Star Sports, which broadcasts the game in five languages across the country, acquired the 2021 to 2025 media rights to the league for about ₹1.8 billion (\$22 million) a year, up from ₹900 million in the last contract.

Of course that's peanuts compared with the \$6.2 billion spent last year to secure the IPL's five-year media rights. Still, Mahindra's goal is ultimately to help kabaddi become a global sport—even one that's played at the Olympic Games.

But outside of South Asia, currently only a handful of other countries compete at an international level, making his dream elusive—for now. — BLOOMBERG

EXPLAINER

JIO FIN DEMERGER & WHAT LIES AHEAD

Reliance Strategic Investments Limited (RSIL) or Jio Financial Services (JFS), which houses Reliance Industries Limited's financial services business, was demerged on Thursday. In a special trading session, JFS' price was discovered at ₹261.85 apiece, well above analysts' estimates of ₹160-190. We explain what shareholders should expect hereon



Standing tall

A 2022 ANALYSIS by Macquarie ranked JFS number five among financial players in terms of net worth, including the 6.1% stake of RIL. It follows the new HDFC Bank, SBI, ICICI Bank and Axis Bank.

Among NBFCs, it ranks third in terms of market cap. JFS will probably raise capital over the next few years to fund growth or cash-based acquisitions since it would need to write off goodwill.

How does demerger impact shareholders of RIL?

AS IS KNOWN, shareholders of RIL get one share of RSIL or JFS. Although the JFS shares are part of the Nifty now, trading in the counter will be possible only once the JFS shares are allotted and listed on the exchanges. Until then, the price of JFS will remain constant.

Three days after JFS shares are listed, JFS will move out of the Nifty as also other indices to which it does not belong. As Abhilash Pagaria, head, Nuvama Alternative Research, points out, once this happens, both passive and active fund managers would need to sell the shares. He estimates they would need to offload some 150 million shares of JFS, but believes this may not have much of an impact on the share price.

₹261.85
DISCOVERED PRICE OF JFS;
WELL ABOVE ANALYSTS'
ESTIMATE OF ₹160-190

150 million
SHARES OF JFS TO BE
OFFLOADED BY ACTIVE &
PASSIVE FUND MANAGERS

₹1.1 tm
ESTIMATED NET WORTH
WITH 6.1% STAKE IN RIL;
₹28,000 CR SANS RIL STAKE

Fifth-largest
FINANCIAL PLAYER
IN THE COUNTRY

Computation of capital gains tax on the JFS shares

The JFS shares, of course, can't be sold at the moment. They can be sold once they are listed, but the date of listing is not known. For the purpose of computing capital gains tax, as per the Income Tax Act, the asset base of the entity—JFS, in the present instance—should be compared with the asset base of the erstwhile whole company (or RIL).

The company has apportioned the pre-merger cost of acquisition at 95.32% for RIL and 4.68% for JFS. As such, assuming 100 shares of RIL were bought at ₹10 apiece for ₹1,000, the value of the JFS shares would be ₹46.8. Also, as tax experts at PWC have pointed out, some shareholders may be holding both paid-for shares and bonus shares. The income tax formula will apply for the paid shares.

Financial landscape impact

WHILE BANKS should not be impacted too much since they have the advantage of being able to source low-cost deposits from customers, NBFCs do not have this benefit. As such, NBFCs and fintechs could feel the heat as JFS scales up its business.

The scope for JFS to disrupt the financial services business is undoubtedly high in an environment in which digital transactions dominate. However, unlike telecom, financial services is a far more regulated space.

Why did JFS shares list above estimates?

THE STREET believes that given the Reliance Group's dominant presence in the retail and telecom sectors, the 20 million strong customer base and the partnerships with an enviable list of vendors, JFS will be well-poised to disburse both consumer loans and merchant credit.

JFS can leverage the group's pedigree to borrow at lower costs and price its loans more competitively than others. Over time, it could enter into businesses like life insurance and asset management becoming a financial powerhouse. It could also buy into an insurance or AMC business.

What is JFS' net worth and valuation?

JFS' NET worth is estimated by Jefferies' equity research at close to ₹1.1 trillion after taking into account the value of 6.1% stake in RIL. When the company's stake in RIL is excluded, the net worth is about ₹28,000 crore, with the net worth from a regulatory perspective at about

₹14,000 crore. On Thursday, the market valued JFS at ₹1.77 trillion. Jefferies values the company at anywhere between ₹90,000 crore and ₹1.5 trillion. The contribution to RIL's sum-of-the-parts (SOTP) valuation can be anywhere between ₹134-224, it says.

KERALA WATER AUTHORITY e-Tender Notice
Tender No: 91/2023-24/KWA/ PHC/TVLA
JIM - RWSS to Pallickal - Design Construction and Commissioning of 9m dia Intake Well Cum Pump house, Raw water Pump sets, Transformer room, Transformer and RW pumping main and allied works. EMD: Rs. 500000, Tender fee : Rs.19518, Last Date for submitting Tender : 16-08-2023 02:00pm, Phone : 04692600162, Website : www.kwa.kerala.gov.in, www.etenders.kerala.gov.in
Superintending Engineer
PH Circle Pathanamthitta
KWA-JB-GL-6-772-2023-24

KERALA WATER AUTHORITY e-Tender Notice
Tender No: T No.42 &43/2023-24/SE/Q
AMRUT 2.0 Providing new water connections in old Municipal area , Sakthikulangara and Thrikkadavoor area in Kollam Corporation, EMD: Rs. 500000, Tender fee : Rs.16540+2978, Last Date for submitting Tender : 21-08-2023 02:00pm, Phone : 04742745293, Website : www.kwa.kerala.gov.in, www.etenders.kerala.gov.in
Superintending Engineer
PH Circle Kollam
KWA-JB-GL-6-783-2023-24

360 ONE PRIME LIMITED (Formerly known as IIFL Wealth Prime Limited)
CIN: U65990MH1994PLC080646
Regd. Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, Maharashtra, India. | Tel: (91-22) 4876 5600; Fax: (91-22) 4646 4706
Email id: nbfc-compliance@360.one | www.iiflwealthprime.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023 (Rs. in crore)

S/N.	Particulars	Quarter Ended		Year Ended
		June 30, 2023	June 30, 2022	
1	Total Income from Operations	230.91	145.78	673.66
2	Net Profit for the year (before Tax, Exceptional and/or Extraordinary items)	127.93	54.27	292.51
3	Net Profit for the year before tax (after Exceptional and/or Extraordinary items)	127.93	54.27	292.51
4	Net Profit for the year after tax (after Exceptional and/or Extraordinary items)	102.13	42.06	234.52
5	Total Comprehensive Income for the year [Comprising Profit for the year (after tax) and Other Comprehensive Income (after tax)]	102.11	42.10	234.37
6	Paid up Equity Share Capital	305.49	305.49	305.49
7	Reserves (excluding Revaluation Reserve and Capital redemption reserve)	1,080.26	1,008.92	1,091.19
8	Securities Premium Account	478.52	478.52	478.52
9	Net worth	1,385.75	1,314.41	1,396.68
10	Paid up Debt Capital/ Outstanding Debt	6,609.90	4,759.90	6,070.88
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	4.77	3.62	4.35
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -***			
	1. Basic:	3.34	1.38	7.68
	2. Diluted:	3.34	1.38	7.68
14	Capital Redemption Reserve	0.23	0.23	0.23
15	Debt Service Coverage Ratio	-	-	-
16	Debt Service Coverage Ratio	N.A	N.A	N.A
17	Interest Service Coverage Ratio	N.A	N.A	N.A

* Network is equal to paid up equity share capital plus reserves less capital redemption reserve.
** Debt Equity Ratio is (Debt securities+ Borrowings+ Subordinated Liabilities)/Equity.
*** EPS for Period Ended is not annualised

Notes:
1 These financial results for the quarter ended June 30, 2023, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on July 19, 2023. The Statutory Auditors have issued limited review report with unmodified conclusion on the financial results for the quarter ended June 30, 2023.
2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. These financial results have also been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
3 For the other items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the pertinent disclosures have been made to the BSE Limited and can be accessed on www.bseindia.com and on the website of the company i.e. www.iiflwealthprime.com.
4 The above is an extract of the detailed format of unaudited financial results filed with the BSE Limited ("Stock Exchanges") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of unaudited financial results are available on the websites of the Stock Exchange i.e. www.bseindia.com and the website of the company i.e. www.iiflwealthprime.com.
5 With a view to consolidate the distribution businesses of 360 ONE WAM Limited (formerly known as IIFL Wealth Management Limited) under a single wholly owned subsidiary, it was proposed to demerge the distribution business from 360 ONE Prime Limited (formerly known as IIFL Wealth Prime Limited ("IWPL")) to 360 ONE Distribution Services Limited (Formerly known as IIFL Wealth Distribution Services Limited). In this regard, the Boards of Directors of IIFL Wealth Capital Market Limited (IWCLM) and IWPL and IWDSL have approved the Composite Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013 ("Scheme"), where in, it was proposed to amalgamate IWCLM with IWPL and transfer the distribution business from IWPL and IWCLM to IWDSL. The Scheme has been approved by the Hon'ble National Company Law Tribunal vide its order dated February 28, 2023 and effective dated March 14, 2023. The appointed date for the Scheme is April 1, 2021 and accordingly the Company has given effect of necessary accounting adjustments basis the scheme and has restated all its previous year figures.
6 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

For **360 ONE Prime Limited** (formerly known as IIFL Wealth Prime Limited)
Sd/-
Himanshu Jain
Whole Time Director and CEO
(DIN: 02052409)

Date: July 19, 2023
Place: Mumbai

FINOLEX INDUSTRIES LIMITED
CIN: L40108PN1981PLC024153
Registered Office : Gat No. 399, Village Urse, Taluka Maval, Dist. Pune - 410 506.
Tel No.02114-237251 E-mail: investors@finolexind.com Website : www.finolexpipes.com

Extract of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023

Rs. in Crores except Earning per share

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended	Quarter Ended	Quarter Ended	Year Ended	Quarter ended	Quarter Ended	Quarter Ended	Year Ended
		30-06-2023 (Unaudited)	31-03-2023 (Audited)	30-06-2022 (Unaudited)	31-03-2023 (Audited)	30-06-2023 (Unaudited)	31-03-2023 (Audited)	30-06-2022 (Unaudited)	31-03-2023 (Audited)
1a	Revenue from operations	1,179.17	1,141.06	1,189.81	4,397.05	1,179.17	1,141.06	1,189.81	4,397.05
1b	Other income	40.26	29.20	25.07	121.38	40.26	29.20	25.07	120.92
1	Total income	1,219.43	1,170.26	1,214.88	4,518.43	1,219.43	1,170.26	1,214.88	4,517.97
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	149.32	216.37	118.31	297.49	156.89	229.82	116.92	321.29
3	Net Profit / (Loss) for the period before tax	149.32	216.37	118.31	297.49	156.89	229.82	116.92	321.29
4	Net Profit / (Loss) for the period after tax	110.88	158.35	100.09	236.59	115.33	166.50	99.22	250.70
5	Total Comprehensive Income for the period [Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	184.07	748.43	99.79	1,202.64	188.52	756.60	98.92	1,216.77
6	Paid up Equity share capital (Face value Rs. 2 per share)	123.67	123.67	124.10	123.67	123.67	123.67	124.10	123.67
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year ended on March 31, 2023	4,701.23				4,779.40			
8	Earnings per share (of Rs.2/- each) (for continuing operations) not annualised : Basic : Diluted :	1.79	2.55	1.61	3.82	1.86	2.68	1.60	4.04

Notes :-
1 The standalone financial results and the consolidated financial results of Finolex Industries Limited (the 'Holding Company') and its associate for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 19, 2023 and a limited review of the same has been carried out by the statutory auditors of the Company.
2 These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended).
3 The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the quarterly financial results and explanatory notes are available on the stock exchange websites at www.nseindia.com and www.bseindia.com and on the Company's website www.finolexpipes.com.
4 The Holding Company has investment in two associates, Finolex Plasson Industries Private Limited and Pawas Port Limited. The Holding Company duly consolidates under equity method as prescribed under Ind AS 28 on 'Investment in Associates and Joint Ventures' its 46.35% stake in Finolex Plasson Industries Private Limited. However, the Company does not consolidate its 49.99% equity stake (corresponding investment amounting to Rs 0.05 crore) in Pawas Port Limited since the associate company has not started operations and is not material to the Holding Company.
5 The above statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
6 The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.
7 Previous periods' figures have been re-grouped wherever necessary, to conform to the current period's classification.

By order of the Board of Directors
For Finolex Industries Limited
Ajit Venkataraman
Managing Director
DIN: 07289950

Place: Pune
Date: July 19, 2023