



India Infoline Trustee Company Limited

Standalone Financial Statements

as on 31st March, 2015

Independent Auditor's Report

To the Members of India Infoline Trustee Company Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of India Infoline Trustee Company Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2015, and the Statement of Profit and Loss, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

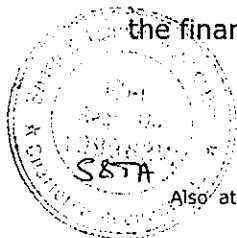
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the 'Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

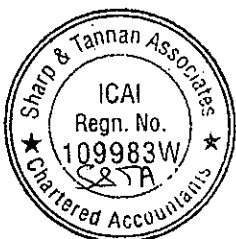
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its loss and its cash flows for the year ended on that date.

Emphasis of Matters

We draw attention to the note no 6 in the financial statements which states about the explanation / justification for recognition of deferred tax assets on account of carry forward of losses, amounting to Rs.9,87,268/-. Our Opinion is not qualified in respect of this matter

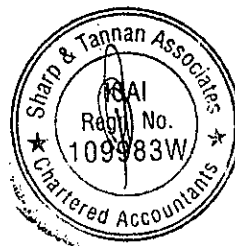
Report on Other Legal and Regulatory Requirements

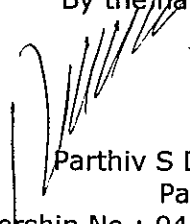
1. As required by the Companies (Auditor's Report) Order, 2015 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position in its financial statements refer note no 18 to the financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For Sharp and Tannan Associates
Chartered Accountants
Firm's Registration No.:109983W
By the hand of



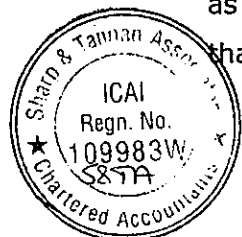

Parthiv S Desaj
Partner
Membership No.: 042624

Place: Mumbai
Date: 5th May, 2015

Annexure to the Auditors' Report

The Annexure referred to in our report to the members of **India Infoline Trustee Company Limited** ("the Company") for the year ended 31 March 2015. We report that:

1. The Company does not possess any fixed assets during the period, Paragraph 3 (i) (a) and (b) of the Order are not applicable to the Company.
2. The Company is not carrying on any manufacturing or trading activity. Therefore, Paragraph 3 (ii) (a), (b) and (c) of the Order are not applicable to the Company.
3. The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Act. Therefore the Paragraph 3 (iii) (a) and (b) of the Order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and nature of its business, for sale of services. Further, on the basis of our examination of the books and records of the Company, and according to the information and explanations given to us, we have neither come across nor have we been informed of any continuing failure to correct major weaknesses in the aforesaid internal control systems.
5. The Company has not accepted any deposits during the year from the public to which the directives issued by Reserve Bank of India and the provisions of Section 73 to 76 and any other relevant provisions of the Act and the rules framed thereunder apply.
6. As per the information and explanations given to us, in respect of the class of industry the Company falls under, the maintenance of cost records has not been prescribed by the Central Government under section 148(1) of the Companies Act, 2013. Therefore, Paragraph 3 (vi) of the Order is not applicable to the Company.
7. (a) According to the information and explanations given to us and the records of the Company examined by us, the Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues as applicable to the Company, with the appropriate authorities. There were no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues as applicable to the Company outstanding as at 31st March 2015 for a period of more than six months from the date they became payable.

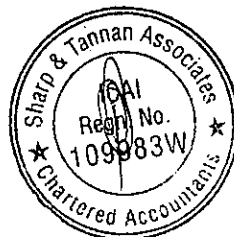


(b) According to the information and explanations given to us and records of the Company examined by us, there are no cases of non-deposit with the appropriate authorities of disputed dues of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess.

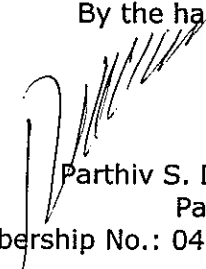
(c) According to the information and explanations given to us, there is no amount required to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and the rules made thereunder.

8. At the end of financial year, the accumulated losses are in excess fifty per cent of net worth of the Company and the Company has incurred cash losses during and immediately preceding financial year.
9. As the Company has not borrowed from financial institution or bank or debenture holders during the year, Paragraph 3 (ix) of the Order is not applicable to the Company.
10. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions. Accordingly, the Paragraph 3 (x) of the Order is not applicable.
11. The Company has not availed any term loan during the period. Therefore, Paragraph 3 (xi) of the Order is not applicable to the Company
12. During the course of our examination of the books and records of the Company, carried out in accordance with generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any material fraud on or by the Company noticed or reported during the year, nor have we been informed of such case by management.

For Sharp and Tannan Associates
Chartered Accountants
Firm's Registration No.:109983W
By the hand of



Place: Mumbai
Date: 5th May, 2015


Parthiv S. Desai
Partner
Membership No.: 042624

STANDALONE FINANCIALS OF INDIA INFOLINE TRUSTEE COMPANY LIMITED
BALANCE SHEET AS AT MARCH 31, 2015

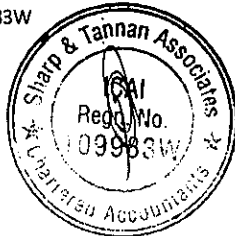
(Amount in ₹)

Particulars	Note No.	As at March 31, 2015	As at March 31, 2014
EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share Capital	3	5,000,000	5,000,000
(b) Reserve and Surplus	4	(2,341,218)	(2,938,367)
(c) Money received against share warrants		-	-
Sub total		2,658,782	2,061,633
(2) Share application money pending allotment			
		-	-
(3) Non Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long-term liabilities		-	-
(d) Long-term provisions		-	-
Sub total		-	-
(4) Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	5	24,575	23,150
(d) Short-term provisions		-	-
Sub total		24,575	23,150
TOTAL		2,683,357	2,084,783
ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
Sub total		-	-
(b) Non-current investments			
(c) Deferred tax assets (Net)	6	987,268	-
(d) Long-term loans & advances	7	23,473	39,153
(e) Other non-current assets		-	-
Sub total		1,010,741	39,153
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	8	27,190	19,152
(d) Cash and Cash equivalents	9	1,494,100	1,930,016
(e) Short-term loans & advances	10	151,326	96,462
(f) Other current assets		-	-
Sub total		1,672,616	2,045,630
TOTAL		2,683,357	2,084,783
See accompanying notes forming part of the standalone financial statements	1-22		

As per our attached report of even date

For Sharp & Tannan Associates
Chartered Accountants
Firm's Registration No. 109983W
By the hand of

Parthiv S. Desai
Partner
Membership No.: (F) 042624

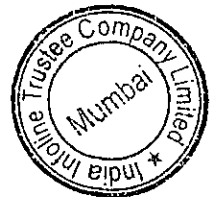


Place : Mumbai
Date : May 5, 2015

For and on behalf of the Board of Directors

Atul Kumar Shukla
Chairman
(DIN: 00121601)

R. Mohan
Director
(DIN: 00012070)



**STANDALONE FINANCIALS OF INDIA INFOLINE TRUSTEE COMPANY LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2015**

(Amount in ₹)

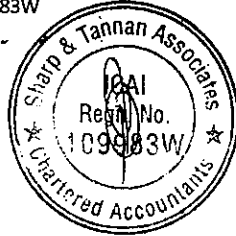
Particulars	Note No.	2014-2015	2013-2014
INCOME :			
Revenue from Operations	11	230,824	196,245
Other Income	12	89,421	-
Total Revenue		320,245	196,245
EXPENSES :			
Employee cost		-	-
Administration and other expenses	13	710,364	665,164
Finance cost		-	-
Depreciation		-	-
Provision & Write off		-	-
Total Expenditure		710,364	665,164
Profit before tax		(390,119)	(468,919)
Tax expenses :			
Current tax		-	-
Deferred tax expenses		(987,268)	-
Short / (excess) provision for Income tax		-	-
Sub total		(987,268)	-
Profit (loss) for the period		597,149	(468,919)
Earnings Per Share - Basic	14	1.19	(1.41)
Earnings Per Share - Diluted	14	1.19	(1.41)
Face Value Per Share		10.00	10.00
See accompanying notes forming part of the standalone financial statements	1-22		

As per our attached report of even date

For Sharp & Tannan Associates
Chartered Accountants
Firm's Registration No.109983W
By the hand of

Parthiv S. Desai
Partner
Membership No.: (F) 042624

Place : Mumbai
Date : May 5, 2015



For and on behalf of the Board of Directors

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Chairman
(DIN: 00121601)

R. Mohan

R. Mohan
Director
(DIN: 00012070)



STANDALONE FINANCIALS OF INDIA INFOLINE TRUSTEE COMPANY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

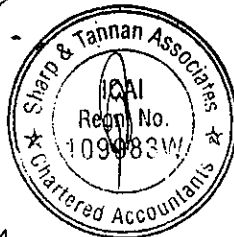
(Amount in ₹)

Particulars	2014-2015	2013-2014
A. Cash flows from operating activities		
Net profit/(loss) before taxation, and extraordinary item	(390,119)	(468,919)
Adjustments for:		
Depreciation	-	-
Finance Cost	-	-
Operating profit before working capital changes	(390,119)	(468,919)
Changes in working Capital :		
(Increase) / Decrease in Trade Receivables	(8,038)	6,020
(Increase) / Decrease in Short Term Loans & Advances	(54,865)	(51,265)
(Increase) / Decrease in Long Term Loans & Advances	15,680	(25,406)
Increase / (Decrease) in Other Current Liabilities	1,425	(19,784)
Cash generated from operations	(435,916)	(559,354)
Tax (Paid) / Refund	-	-
Net cash from operating activities (A)	(435,916)	(559,354)
B. Cash flows from investing activities		
Purchase / Sale of Investment (net)	-	-
Net cash from investing activities (B)	-	-
C. Cash flows from financing activities		
Proceeds from issuance of share capital	-	2,000,000
Net cash used in financing activities (C)	-	2,000,000
Net increase/(Decrease) in cash and cash equivalents	(435,916)	1,440,646
Reconciliation of Cash & cash equivalents with the Balance Sheet:		
Cash and Cash Equivalents		
Opening Cash on hand and balances with banks	1,930,016	489,370
Closing Cash on hand and balances with banks	1,494,100	1,930,016
Net Increase/(Decrease) in Cash and Cash Equivalents	(435,916)	1,440,646
See accompanying notes forming part of the standalone financial statements Note No. 1-22		

As per our attached report of even date

For Sharp & Tannan Associates
Chartered Accountants
Firm's Registration No. 109983W
By the hand of

Parthiv S. Desai
Partner
Membership No.: (F) 042624



For and on behalf of the Board of Directors

Atul Kumar Shukla
Atul Kumar Shukla
Chairman
(DIN: 00121601)

R. Mohan
R. Mohan
Director
(DIN: 00012070)



Place : Mumbai
Date : May 5, 2015

STANDALONE FINANCIALS OF INDIA INFOLINE TRUSTEE COMPANY LIMITED

Notes forming part of the Financial Statements for the year ended March 31, 2015

Note 1. Corporate Information:

India Infoline Trustee Company Limited ('Company') is a public company incorporated under the Indian Companies Act 1956 on June 5, 2009. The Company is a 100% subsidiary company of IIFL Wealth Management Limited and it acts as a Trustee to IIFL Mutual Fund which is registered with SEBI on March 23, 2011 under Registration Code MF/067/11/02. Effective April, 2015 company has been appointed as trustee for Alternate Investment Funds (AIFs) also.

Note 2. Significant Accounting Policies:

2.1 Basis of preparation of financial statements:

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with all material aspects of the applicable accounting standards as prescribed under section 133 of Companies Act, 2013 (Act) read with Rule 7 of the Companies (Accounts) rules, 2014, the provisions of the Act (to the extent applicable or to the extent notified). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year by the Company.

2.2 Use of Estimates:

The preparation of financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Difference between the actual result and estimates are recognized in the period in which the results are known / materialized.

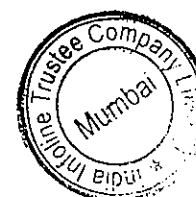
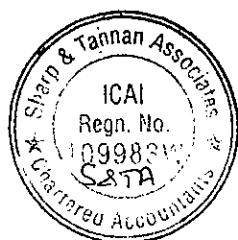
2.3 Fixed assets and Depreciation:

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any thereon. Depreciation is charged using the straight line method based on the useful life of fixed assets as estimated by the management as specified below. Depreciation is charged from the month in which new assets are put to use. No depreciation is charged from the month in which assets are sold. Individual assets / group of similar assets costing up to ₹5,000 has been depreciated in full in the year of purchase. Lease hold land is depreciated on a straight line basis over the lease hold period. In the case of transfer of used fixed assets from group companies, depreciation is charged over the remaining useful life of the assets.

Estimated useful life of the assets is as under:

Class of assets	Useful life in years
Buildings*	20
Computers*	3
Electrical*	5
Office equipment	5
Furniture and fixtures*	5
Vehicles*	5
Software	3

* For these class of assets, based on internal assessment and independent technical evaluation carried out by external valuers the management believes that the useful lives as given above best represent the



STANDALONE FINANCIALS OF INDIA INFOLINE TRUSTEE COMPANY LIMITED

Notes forming part of the Financial Statements for the year ended March 31, 2015 (Continued)

period over which management expects to use these assets. Hence the useful lives for these assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.

2.4 Investments

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other Investments are classified as non – current investments. Current investments are stated at lower of cost or market / fair value. Non – current investments are carried at cost. Provision for diminution in value of non – current investments is made, if in the opinion of the management such diminution is other than temporary For investment in Mutual funds, the net Assets value (NAV) declare by the Mutual Funds at the balance sheet date is considered as the fair value.

2.5 Provisions, Contingent Liabilities and Contingent Assets:

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent Assets are neither recognized nor disclosed in the financial statements.

2.6 Taxation:

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India.

Income Tax

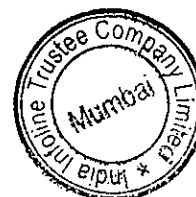
Provision for current tax is computed based on estimated tax liability computed after adjusting for allowance disallowance and exemptions in accordance with the applicable tax laws.

Deferred Tax

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rate and the tax laws enacted or substantively enacted at the Balance Sheet date. The deferred tax asset is recognised or unrecognised, to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. At each reporting date, the Company re-assesses unrecognized deferred tax assets. Deferred tax liability is recognised as and when arises.

Minimum Alternate Tax (MAT)

MAT credit asset is recognized where there is convincing evidence that the asset can be realized in future. MAT credit assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably certain to be realised.



STANDALONE FINANCIALS OF INDIA INFOLINE TRUSTEE COMPANY LIMITED

Notes forming part of the Financial Statements for the year ended March 31, 2015 (Continued)

2.7 Revenue Recognition:

Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

- Trustee Fees are accounted on accrual basis.
- Distribution Fee/Commission is recognized on accrual basis in accordance with the terms agreed with the counter party.

2.8 Other Income Recognition:

- Interest Income is recognized on accrual basis.
- Dividend income is recognized when the right to receive payment is established.
- Capital Gain/ Loss is recognized on the date of trade

2.9 Operating Leases:

Lease rentals in respect of operating lease arrangements are charged to the Statement of Profit & loss in accordance with Accounting Standard 19 – Leases, issued by the Institute of Chartered Accountants of India.

2.10 Preliminary Expenses:

Preliminary Expenses are written off in same financial year in which they are incurred.

2.11 Earnings Per Share:

Basic earnings per share for equity shareholders have been calculated by dividing the Net Profit after Tax or loss by the weighted average number of equity shares outstanding during the period.

The diluted earnings per share for equity shareholders have been computed by dividing the Net Profit after Tax or loss by the weighted average number of shares after giving dilutive effect of all potential Equity shares

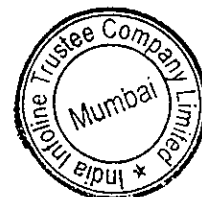
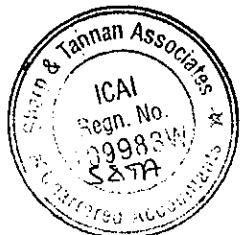
Note 3. Share Capital:

(a) The Authorized, Issued, Subscribed and fully paid up share capital comprises of equity shares having a par value of ₹ 10/- as follows

	(Amount in ₹)	
Authorised:	As at March 31, 2015	As at March 31, 2014
10,000,000 Equity Shares of ₹ 10 each	100,000,000	100,000,000
Issued Subscribed and Paid Up :		
500,000 (P.Y. 500,000) Equity Shares of ₹ 10 each	5,000,000	5,000,000
Total	5,000,000	5,000,000

(b) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

Particulars	As at March 31, 2015		As at March 31, 2014	
	Numbers	Amount	Numbers	Amount
At the beginning of the year	500,000	5,000,000	300,000	3,000,000
Add: Issued during the year.	-	-	200,000	2,000,000
Outstanding at the end of the year	500,000	5,000,000	500,000	5,000,000



STANDALONE FINANCIALS OF INDIA INFOLINE TRUSTEE COMPANY LIMITED

Notes forming part of the Financial Statements for the year ended March 31, 2015 (Continued)

(c) Terms/Rights attached to equity shares

The company has only one class of shares referred to as equity shares having a par value of ₹10/- each. Each holder of equity shares is entitled to one vote per share.

IIFL Wealth Management Limited, the holding company holds 100% of paid up share capital.

(d) Details of shares held by holding company and their subsidiaries:

Particulars	As At March 31, 2015		As At March 31, 2014	
	Numbers	% holding	Numbers	% holding
IIFL Wealth Management Limited	500,000	100%	500,000	100%

(e) Details of shareholders holding more than 5% shares in the company:

Particulars	As at March 31, 2015		As at March 31, 2014	
	Numbers	% holding	Numbers	% holding
IIFL Wealth Management Limited	500,000	100%	500,000	100%

Note 4. Reserves and Surplus:

(Amount in ₹)

Particulars	As at March 31, 2015	As at March 31, 2014
Surplus/ (Deficit) in Statement of Profit and Loss		
Opening balance : As per last Financial Statement	(2,938,367)	(2,469,448)
Addition during the year	597,149	-
Reduction during the year	-	(468,919)
Closing balance	(2,341,218)	(2,938,367)

Note 5. Other Current Liabilities:

(Amount in ₹)

Particulars	As at March 31, 2015	As at March 31, 2014
Statutory Liabilities Payable	12,075	13,150
Other Liabilities Payables	12,500	10,000
Total	24,575	23,150

Note 6. Deferred Tax Liability/ Assets (Net):

(Amount in ₹)

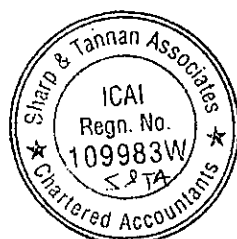
Particulars	As at March 31, 2015	As at March 31, 2014
On Business Loss	987,268	-
Total	987,268	-

*Based on the projections reviewed by the management, the company is confident in recovery of this DTA against future Tax Liability.

Note 7. Long Term Loans and Advances:

(Amount in ₹)

Particulars	As at March 31, 2015	As at March 31, 2014
Advance Income Tax & Tax Deducted at Source (net of provision ₹ Nil , Previous year ₹ Nil)	23,473	39,153
Total	23,473	39,153



STANDALONE FINANCIALS OF INDIA INFOLINE TRUSTEE COMPANY LIMITED

Notes forming part of the Financial Statements for the year ended March 31, 2015 (Continued)

Note 8. Trade Receivables:

(Amount in ₹)

Particulars	As at March 31, 2015	As at March 31, 2014
Outstanding for a period exceeding six months		
- Considered good	-	-
- Considered doubtful	-	-
Outstanding for a period less than six months		
- Considered good	27,190	19,152
- Considered doubtful	-	-
Total	27,190	19,152

Note 9. Cash and Bank Balance:

(Amount in ₹)

Particulars	As at March 31, 2015	As at March 31, 2014
Cash on hand	-	-
Balances with banks		
- In Current accounts	1,494,100	1,930,016
- In Deposit accounts	-	-
Total	1,494,100	1,930,016

Note 10. Short Term Loans and Advances:

(Amount in ₹)

Particulars	As at March 31, 2015	As at March 31, 2014
Unsecured, Considered Good		
- Other Loans & Advances	151,326	96,462
Total	151,326	96,462

Note 11. Revenue from operations:

(Amount in ₹)

Particulars	2014-2015	2013-2014
Trustee Fees	230,824	196,245
Total	230,824	196,245

Note 12. Other Income :

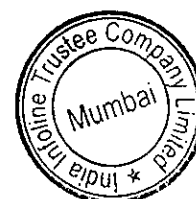
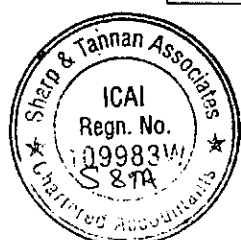
(Amount in ₹)

Particulars	2014-2015	2013-2014
Capital Gains	86,729	-
Interest on Income Tax Refund	2,692	-
Total	89,421	-

Note 13. Administration and other Expenses:

(Amount in ₹)

Particulars	2014-2015	2013-2014
Direct Operating Expenses	-	6,000
Bank Charges	73	70
Legal and Professional Charges	47,815	25,510
Miscellaneous Expenses	-	3,584
Provision for doubtful debts and bad debts	1	-
Remuneration to Auditors :		
- Statutory Audit	12,500	10,000
Software Charges	1,646	-



STANDALONE FINANCIALS OF INDIA INFOLINE TRUSTEE COMPANY LIMITED

Notes forming part of the Financial Statements for the year ended March 31, 2015 (Continued)

Particulars	2014-2015	2013-2014
Travelling and Conveyance	8,329	-
Sitting Fees	640,000	620,000
Total	710,364	665,164

Note 14. Basic and Diluted Earnings Per Share ["EPS"] computed in accordance with Accounting Standard (AS) 20 "Earnings per share" as prescribed by Companies (Accounting Standard) Rules, 2006.

(Amount in ₹)

PARTICULARS		2014-2015	2013-2014
BASIC & DILUTED EPS			
Profit/(Loss) after tax as per Statement of Profit and Loss	A	597,149.49	(468,919)
Weighted Average Number of Shares Subscribed	B	500,000	333,425
Face Value of Equity Shares (₹) fully paid		10	10
Basic & Diluted EPS (₹)	A/B	1.19	(1.41)

Note 15. The Company Operates from and uses the premises, infrastructure and other facilities and services as provided to it by its holding company / subsidiaries / group companies which are termed as 'Shared Services'. Hitherto, such shared services consisting of administrative and other revenue expenses paid for/by the company were identified and recovered from them based on reasonable management estimates, which are constantly refined in the light of additional knowledge gained relevant to such estimation. These expenses are recovered on an actual basis and the estimates are used only where actual were difficult to determine.

Note 16. Capital and Other Commitments

The Company does not have any outstanding commitments of capital expenditure, as on the balance sheet date of preparing financial statement.

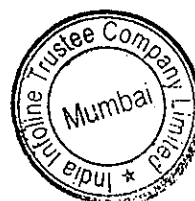
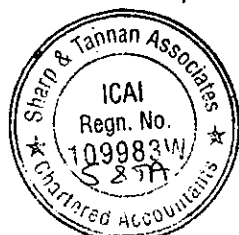
Note 17. The Company does not have any contingent liability not provided for, as on the balance sheet date of preparing financial statement.

Note 18. There are no pending litigations by and on the Company as on the balance sheet date.

Note 19. Segment Reporting:

In the opinion of the management, there is only one reportable business segment as envisaged by AS 17 'Segment Reporting', as prescribed by Companies (Accounting Standard) Rules, 2006. Accordingly, no separate disclosure for segment reporting is required to be made in the financial statements of the Company.

Secondary segmentation based on geography has not been presented as the Company operates primarily in India and the Company perceives that there is no significant difference in its risk and returns in operating from different geographic areas within India.



STANDALONE FINANCIALS OF INDIA INFOLINE TRUSTEE COMPANY LIMITED

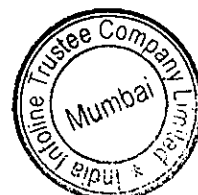
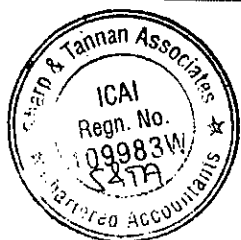
Notes forming part of the Financial Statements for the year ended March 31, 2015 (Continued)

Note 20. Related Party Disclosures:

Related party disclosures for the year ended March 31, 2015

a) List of Related parties:

Nature of relationship	Name of party
Ultimate Holding Company	IIFL Holdings Limited (Formerly known as India Infoline Limited)
Holding Company	IIFL Wealth Management Limited
Fellow Subsidiaries	IIFL Distribution Services Limited (Formerly IIFL Distribution Services Private Limited) IIFL Investment Advisors and Trustee Services Limited (Formerly IIFL Trustee Services Limited) India Infoline Asset Management Company Limited IIFL Alternate Asset Advisors Limited India Alternative Investment Advisors Private Limited IIFL Private Wealth Management (Dubai) Limited IIFL (Asia) Pte. Limited IIFL Inc IIFL Private Wealth Hong Kong Limited IIFL Private Wealth (Mauritius) Ltd IIFL Private Wealth (Suisse) SA IIFL Securities Pte. Limited IIFL Capital Pte. Limited
Group Companies	India Infoline Finance Limited India Infoline Limited (Formerly India Infoline Distribution Co. Limited) India Infoline Insurance Services Limited India Infoline Commodities Limited IIFL Realty Limited India Infoline Housing Finance Limited India Infoline Media and Research Services Limited IIFL Capital Limited India Infoline Commodities DMCC IIFL Wealth (UK) Limited IIFL Capital Inc. India Infoline Foundation IIFL Properties Private Limited (Formerly Ultra Sign & Display Private Limited) IIFL Asset Reconstruction Limited India Infoline Insurance Brokers Limited
Key Management Personnel	Karan Bhagat Yatin Shah
Other related parties	Nirmal Jain R. Venkataraman Orpheus Trading Pvt. Limited Ardent Impex Pvt. Limited



STANDALONE FINANCIALS OF INDIA INFOLINE TRUSTEE COMPANY LIMITED

Notes forming part of the Financial Statements for the year ended March 31, 2015 (Continued)

b) Significant Transaction with Related Parties

(Amount in ₹)

Nature of Transaction	Ultimate Holding Company	Holding Company	Fellow Subsidiaries	Group Companies	Key Managerial Person	Total
Finance (Including Equity Contribution in Cash)						
IIFL Wealth Management Ltd	-	-	-	-	-	-
	-	(2,000,000)	-	-	-	(2,000,000)
Other funds paid						
IIFL Investment Adviser And Trustee Services Ltd	-	-	5,725	-	-	5,725
	-	-	-	-	-	-

Note :

- I Figures in bracket represents previous year figures.
- II Related parties are identified and certified by the management.

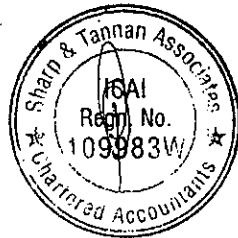
Note 21. There are no dues to micro, small and medium enterprises (MSME's) covered under Micro, Small and Medium Enterprises Development Act, 2006 which are outstanding for more than 45 days.

Note 22. Previous year figures have been re-grouped, re-classified & rearranged wherever considered necessary to confirm to current year's presentation.

As per our attached report of even date

For Sharp & Tannan Associates
Chartered Accountants
Firm's Registration No.109983W
By the hand of

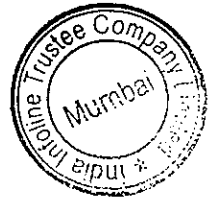
Parthiv S. Desai
Partner
Membership No.: (F) 042624



For and on behalf of the Board of Directors

Atul Kumar Shukla
Chairman
(DIN: 00121601)

R. Mohan
Director
(DIN: 00012070)



Place: Mumbai
Date: May 5, 2015